

**Mitigating extreme climate change** is invaluable, but cutting carbon emissions can come at a price. Understanding the factors that contribute to that price – from popular project locations to buyers' preferred technologies – gives market players the transparency they need to make decisions that minimize risk and spur investments.

Ecosystem Marketplace and Bloomberg New Energy Finance publish the *State of the Voluntary Carbon Markets* reports to shed this kind of light and insight into voluntary carbon market developments.

Published annually since 2007, this report – which is freely available thanks exclusively to sponsors' support – has become a key benchmark for the market.

The report leverages both quantitative analysis and extensive interviews to answer fundamental questions: How big is the market? What's being traded? Who's buying and selling, and at what price?

**Building on the success of our previous** reports, Ecosystem Marketplace and Bloomberg New Energy Finance have initiated work on the next edition, to be published in summer 2011.

The report again explores the voluntary carbon markets at a range of depths – from describing basic market functions to quantitative findings on volumes, project trends and use of standards and registries.

The 2011 report will also explore new developments on the market frontier, including project grouping and domestic and sub-national market mechanisms.

**The State of the Voluntary Carbon Markets** report receives extensive media exposure, including mainstream media coverage in the Wall Street Journal, the Economist and other notable international media outlets.

Industry experts continue to present the report findings at events across the globe – from Vancouver to Sao Paulo to Beijing.

Cited in policy and peer-reviewed journals, the report has informed international private- and public-sector decision making.

Due to financial support from report sponsors, we are able to distribute this report free of charge. Direct report downloads exceed 6,000 downloads per year for each of the previous reports.

Sponsors have included nonprofit and for-profit stakeholders such as project developers, retailers, brokers and legal firms. In 2010, we were pleased to receive support from Ecosystem Restoration Associates, the Forest Carbon Group, Evolution Markets, Karbone, ORBEO, Sustainable Carbon and Baker & McKenzie.

**We are now working to build a similar** coalition of sponsors, to ensure that the 2011 report will also be freely accessible.



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## State of the Voluntary Carbon Markets 2011 Prospectus

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