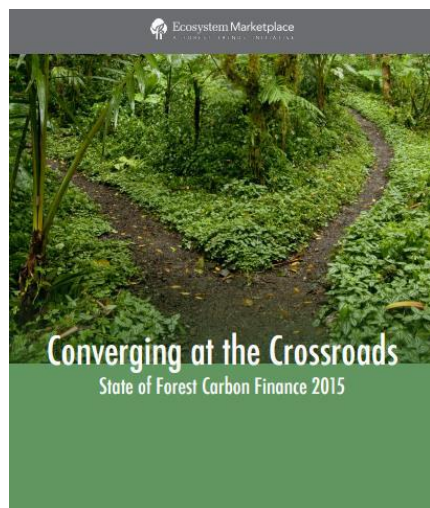


State of Forest Carbon Finance 2016



Donors: MacArthur Foundation | JPMORGAN CHASE & CO. | Green Energy | Sponsors: NewForests

Description: Over the last decade, private and public sector actors have provided a cumulative \$5.1 billion to initiatives that aim to keep threatened forests standing, promote carbon-conscious land management, and plant new trees. With the Paris Agreement giving a green light to national-level efforts to reduce emissions from deforestation (REDD) and with billions of dollars in new promises to pay for results, 2016 is poised to be an incredibly exciting year for forest carbon finance. The *State of Forest Carbon Finance 2016* will present the details of Ecosystem Marketplace's survey of forest carbon markets around the world – both voluntary markets and compliance ones such as California cap-and-trade – alongside non-market payments for emissions reductions, such as through the Amazon Fund, the REDD Early Movers Program, and the World Bank's Forest Carbon Partnership Facility. It will also keep a keen eye on the “trends to watch” presented in last year's report: the International Civil Aviation Organization's discussions of a market-based mechanism for offsetting airline carbon emissions, private sector no-deforestation commitments, and ecosystem-based impact investment.

New developments to explore in 2016:

- **From readiness to performance.** 2015 marked a turning point in REDD finance, with “readiness” funding dwindling as governments stepped up to pay for results. Our 2016 report will take a close look at the flurry of results-based finance pledges made in the last 18 months to see which of those have moved to the “commitment” stage, and why.
- **Role of projects in the post-Paris landscape.** A key question in the wake of the Paris Agreement is how existing project-level activities to avoid deforestation will fit into countries' national climate plans. The report will explore key developments in “nesting” projects into larger-scale efforts, which market actors predict may involve creative partnerships between the private sector and governments.
- **Forestry in compliance markets.** Forestry is the most common project type in California's cap-and-trade program, with important lessons learned for other states and countries. The 2016 report will go into more depth on the potential role of forest carbon offsets in emerging compliance markets such as in China, Korea, and South Africa.

2016 Specs & Plans

- **~40 page report** with eye-catching figures
- **Separate 2-page summaries for targeted policy and business audiences**
- **Additional project-level data available** on a revamped mapping platform
- **Launch event** in Washington D.C. and possibly elsewhere, depending on sponsor interest
- **Expanded press outreach strategy**
- **Webinar series** highlighting report findings for different audiences: project developers, policymakers, businesses, press
- Will work with sponsors on additional ideas
- **Anticipated release:** October 2016

Seeking \$30k in sponsor commitments by July 30th to accomplish all of the above

Impact of 2015 Report

- **98k downloads** to date (2.5 months after the release)
- **Launch event at the World Bank** featuring panelists from the Forest Carbon Partnership Facility, the US State Department, and The Nature Conservancy, with 80+ attendees
- **Press coverage** in *Environmental Finance*, *ClimateWire*, *Carbon Pulse*, and *Mongabay*
- **Webinar presentations** to forest carbon offset suppliers and Kinship Conservation Fellows
- **In-person presentation to Korean government officials** as the country looks to implement a voluntary domestic forest carbon market and is considering international REDD post-2020